



MetLife

California's Valued Trust (CVT) offers Basic Life insurance coverage and Accidental Death and Dismemberment Insurance (AD&D) from MetLife. A summary of benefit highlights are described below. Please contact CVT at 1-800-288-9870 for specific benefit details.

Basic Life

- Group term life insurance
- District-paid benefit
- Guaranteed issue
- School District/Unit specific –one coverage amount chosen per unit
- Flat rate per \$1,000 of coverage
- Minimum of \$10,000 to a maximum \$150,000 in \$5,000 increments

Conversion

You can generally convert or port your Group Term Life insurance benefits to an Individual Whole Life, Universal Life, or Variable Universal Life insurance policy if your coverage terminates in whole or in part due to your retirement, termination of employment, or a change in your eligibility classification. Please note that conversion is not available on AD&D coverage.

Portability

Should you leave CVT for any reason, and your Basic Term Life and Personal AD&D insurance under this plan is terminated, you will have an opportunity to continue group term coverage ("portability") under a different policy, subject to plan design and state availability. Competitive age banded rates will apply. MetLife will bill you directly. To take advantage of this feature, you must have coverage of at least \$10,000 up to a maximum of \$2,000,000.

Waiver of Premium for Total Disability

You may be eligible to waive your Basic Term Life and Personal Accidental Death and Dismemberment insurance premium until you reach age 65, die or recover from your disability, whichever is sooner, should you become unable to work due to total disability. Total disability must begin before age 60, and your waiver will begin after you have satisfied a 9-month waiting period. The Waiver of Premium will end on the earliest of your turning age 65, death or recovery.

Accelerated Benefits Option

Helps ease the burden during a terminal illness. In the event you, your spouse or domestic partner become terminally ill and diagnosed with less than 12 months to live, you can choose to receive up to 80% of the life insurance proceeds while living, subject to a maximum of \$400,000. The spouse or domestic partner will automatically become covered. This option is not available for dependent child coverage.

Total Control Account

The Total Control Account settlement option provides your loved ones with a safe and convenient way to manage the proceeds of a life or accident policy for claim payments of \$5,000 or more. They'll have immediate access to proceeds, through an interest bearing account with unlimited check-writing privileges, giving them time to make financial decisions about their proceeds.

Basic Accidental Death and Dismemberment (AD&D)

Accidental Death and Dismemberment (AD&D) coverage complements your Basic Life insurance coverage and helps protect you 24 hours a day, 365 days a year. It provides benefits beyond your disability or life insurance for severe accidents of loss of life on or off the job-while commuting, traveling by public or private transportation and during business trips. It pays you benefits if you suffer an accident that results in paralysis or the loss of a limb, speech, hearing or sight, or brain damage or coma. If you suffer a fatal accident, benefits will be paid to your beneficiary.

- District-paid benefit
- Guaranteed issue
- Equal to your Basic Life coverage amount

Supplemental Coverage: Member Term Life Insurance

Enhance your employer-paid basic coverage with supplemental life insurance.

Guaranteed Issue

- Pay group rate based on your age and coverage amount selected
- Enrollment guaranteed if you choose a coverage amount from \$25,000 to a maximum of \$200,000 in \$25,000 increments (not combined with basic life)
- No health questions are required, **if** you enroll when first eligible

More coverage available

- May choose coverage amounts of \$225,000 to a maximum of \$500,000 in \$25,000 increments*
- Not combined with basic life
- Must submit a Full Statement of Health
- Applications are subject to review and approval by Metropolitan Life insurance company based upon its underwriting guidelines

If you do not enroll when you are first eligible, you will not be eligible again until open enrollment or a qualifying event. Enrollment will be subject to a Full Statement of Health.

Supplemental Coverage: Dependent Term Life Insurance

Spouse/Domestic Partner Coverage

- Spouse/Domestic Partner may not enroll unless member has supplemental coverage
- May enroll in increments of \$10,000 to a maximum of \$250,000 (Full Statement of Health required for amounts over \$20,000)
- Cannot exceed 100% of member coverage (Basic and Supplemental combined)
- Guaranteed Issue as long as the Member is actively working
- Domestic Partner rider requires a completed Declaration of Domestic Partner form
- The member must be enrolled in optional life in order for the spouse to be eligible to enroll. Example: George, a CVT member has declined to take advantage of optional life benefits. As a result, George's spouse is ineligible to participate in the plan.
- If spouse elects supplemental coverage, the benefit cannot exceed the member's combined basic and supplemental benefit amount. Example: George has a combined basic and supplemental benefit amount of \$230,000 (\$30,000 in basic life and \$200,000 in supplemental life.) Therefore, George's spouse cannot exceed \$230,000 in supplemental benefits.

Child Coverage

- Allows for Dependent Child Coverage
- Term life rider for up to \$10,000
- Children from birth to six months covered for \$1,000
- Children ages six months to 26 years regardless of student status, can be covered up to a maximum of \$10,000 in \$2,000 increments
- One single flat rate covers all eligible children in family
- Children claimed on your annual taxes would be a dependent